



**Fresh Start**<sup>™</sup>  
EMPOWERING WOMEN TO SUCCEED

## **FRESH START WOMEN'S FOUNDATION GIFT ACCEPTANCE POLICY**

The following policies and guidelines govern acceptance of gifts made to Fresh Start Women's Foundation for the benefit of any of its operations, programs and/or services.

Fresh Start accepts charitable gifts of cash, stock, mutual funds, qualified charitable distributions/individual retirement accounts, and donor advised funds. We do not accept cryptocurrency, real estate, partnership interests, or physical property (such as vehicles).

### ***Gifts Generally Accepted Without Review***

- a) Cash Gifts are acceptable in any form, including by check, ACH, credit card, or online.
- b) Marketable Securities may be transferred electronically to an account maintained at Fresh Starts brokerage firms.
- c) Designations under Revocable Trusts, Commercial Annuities and Retirement Plans: Donors are encouraged to make bequests to Fresh Start Women's Foundation under their trusts, wills and to name Fresh Start Women's Foundation as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.
- d) Charitable Remainder Trusts: Fresh Start Women's Foundation will accept designation as a remainder beneficiary of charitable remainder trusts.
- e) Charitable Lead Trusts: Fresh Start Women's Foundation will accept designation as an income beneficiary of charitable lead trusts.
- f) Planned Giving: Donors who make a planned gift of any kind – through wills, trusts or estate plans – will be recognized as members of The Fresh Start Legacy Society.

### ***Gifts Accepted Subject to Prior Review***

- a) Life Insurance: Fresh Start Women's Foundation will accept gifts of life insurance where Fresh Start Women's Foundation is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay any future premium payments owed on the policy, on or before its due date. When a policy is not paid in full, the cash surrender value of the policy will be considered the value of the gift.
- b) In-Kind Gifts: In-kind gifts of goods and/or services that further the mission of Fresh Start Women's Foundation may be accepted if the donor provides in writing the value of the in-kind gift. Consideration will be given to the potential costs, implications, usefulness, and responsibilities associated with acceptance of the in-kind gift.



**Please note:**

Fresh Start Women's Foundation urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.

**Use of Legal Counsel** - Fresh Start Women's Foundation may seek the advice of legal counsel in matters relating to acceptance of restricted gifts, as defined below:

- a) Gifts of securities that are subject to restrictions or buy-sell agreements
- b) Documents naming Fresh Start Women's Foundation as trustee or requiring Fresh Start Women's Foundation to act in any fiduciary capacity
- c) Gifts requiring Fresh Start Women's Foundation to assume financial or other obligations
- d) Transactions with potential conflicts of interest

**Restricted Gifts** – Fresh Start Women's Foundation will NOT accept gifts that:

- a) a) Would result in Fresh Start Women's Foundation losing its status as an IRC § 501(c)(3) not-for-profit organization
- b) Whose maintenance costs outweigh its value
- c) Would result in any unacceptable consequences for Fresh Start Women's Foundation
- d) Are for purposes outside Fresh Start Women's Foundation's mission

*Decisions on the restrictive nature of a gift and its acceptance or refusal shall be made by the Board in consultation with the Audit & Finance Committee and President/CEO. Fresh Start Women's Foundation, with the concurrence of the Board, is not required to accept any gifts and may reject any proposed gift in its sole discretion.*